

that. It amounts to about probably 50 or 60 thousand dollars, but there may be some co-op stocks that might come along in a few years and be worth some value. Maybe that might be an equity that I might not be expecting to find but find. There may be some others, but what I am saying is this. Senator Landis can't have the bill without this amendment because it doesn't...the bill, 335, as drafted, doesn't even treat his own people the way he thought it did, doesn't treat his own people the way he thought it did. I suggest that if he wants to go for a time, I think the federal is 9 to 12 months, that might be something you could look at, but that is not the most important thing. The most important thing is this, that he wants to set a \$20,000 cap for farmers, self-employed farmers, self-employed businessmen.

SPEAKER BARRETT: One minute.

SENATOR SCHMIT: But he does not want a cap for an employee who is a beneficiary of that employer contributed pension fund. Now that is a major difference. Senator Elroy Hefner says he wants to treat them equally, then, Senator Hefner, you can't vote for the Senator Landis amendment because you are treating the one up here at this level, we don't even know what the cap is, there is no cap on that. Senator Landis does not talk about the great big loophole here. Some of those pension plans are far more generous than others. No cap, as far as I understand. If that is not correct, correct me, but in the case of the farmer, he says a \$20,000 cap is sufficient. I don't think that that is what I call equity. Now that may be the kind of equity we deal out to agriculture on this floor, I don't think so, and I don't think that my attorney friends, I don't think Senator Landis wants to do that. I understand where Senator Landis is coming from, appreciate what he is trying to do, but I don't think, Senator Landis, I can stand here and let you do it without a fight because I don't...

SPEAKER BARRETT: Time.

SENATOR SCHMIT: ...think it is fair.

SPEAKER BARRETT: Senator Ashford, please.

SENATOR ASHFORD: Thank you, Mr. President, and members. Would Senator Landis answer a couple of questions.

SPEAKER BARRETT: Senator Landis.